CASCO Financial / Loanedge
Use Case for faster payment solutions, initiated on our website

Company:

- We make real estate backed loans in California's greater Silicon Valley
- We seek *alternatives to wire transfers for our investors* to send funds to our trust account at Santa Cruz County Bank

Objective:

- Create a solution that allows our investors to initiate transfers of investor moneys directly on our website
- Coding/API that sends request for payment to the investor bank

Estimated Amounts (by Investors)

- Periodically *amounts of $10-100K*
- Monthly Totals = $250K – 1M (varies depending on business activity)

Requirements:

- We are looking for a *Service Provider to offer guidance and code development*
- The flow of funds is from our investor's Bank (any) to our Bank, Santa Cruz County Bank

Rails:

- ACH-Debit
- RTP
- FedNow